

**LANCASHIRE L.P.C.**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2020**

**LANCASHIRE L.P.C.**

**YEAR ENDED 31 MARCH 2020**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF LANCASHIRE L.P.C.**

I report on the accounts of the L.P.C. for the year ended 31 March 2020 which are set out on pages 1 to 2.

**RESPECTIVE RESPONSIBILITIES OF MEMBERS AND EXAMINER**

The L.P.C. members are responsible for the preparation of the accounts. The L.P.C. members consider that an audit is not required for this year in accordance with the rules and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the rules of the L.P.C.; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the rules of the L.P.C. An examination includes a review of the accounting records kept by the L.P.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the rules of the L.P.C., and
- to prepare accounts which accord with the accounting records and to comply with the rules of the L.P.C.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.A.ROGERS  
Chartered Accountant  
608 Liverpool Road  
Irlam  
Manchester M44 5AA

Date: 6th August 2020

LANCASHIRE L.P.C.

YEAR ENDED 31 MARCH 2020

INCOME & EXPENDITURE ACCOUNT

	2020 £	2019 £
<b><u>Income</u></b>		
Statutory Levies	360,000	225,000
NHS Funding	0	4,700
Other Income	8,521	7,250
Bank Interest Received (Gross)	0	293
Total Income	<u>368,521</u>	<u>237,243</u>
<b><u>Expenditure</u></b>		
<b><u>Administrative Expenses</u></b>		
Staff salaries	156,172	122,062
Staff National Insurance	13,788	9,551
Staff Pension Contributions	4,776	4,270
Staff Welfare	35	0
Advertising	4,248	4,800
Printing, Stationery & Postage	1,085	617
Telephone	618	808
Office costs	3,522	2,958
Travel Expenses	11,027	10,412
<b><u>P.S.N.C. Expenditure</u></b>		
Levy	106,648	106,648
<b><u>Meetings</u></b>		
Hire of Rooms	12,750	4,087
Course Fees	3,764	0
Members Expenses - Locum costs	29,100	30,782
Members Expenses - Other costs	471	1,082
<b><u>Other Expenses</u></b>		
Chairman's Honorarium	0	0
Treasurer's Honorarium	0	0
Accountancy Fees	960	500
Professional Fees	7,685	8,436
Insurance	240	311
Staff Training	1,210	5,185
Sundry Expenses	35	125
Entertaining	0	186
Depreciation	418	261
Bank Charges	64	215
Total Expenditure	<u>358,616</u>	<u>313,296</u>
Surplus for the Year before tax	9,905	-76,053
Corporation Tax Payable	0	56
Surplus/(Deficit) for the Year after tax	<u>9,905</u>	<u>-76,109</u>
Retained Surpluses brought forward	190,341	266,450
Retained Surpluses carried forward	<u><u>200,246</u></u>	<u><u>190,341</u></u>

LANCASHIRE L.P.C.

YEAR ENDED 31 MARCH 2020

BALANCE SHEET

	31.3.20		31.3.19	
	£	£	£	£
<b>Fixed Assets</b>				
Fixtures & Fittings		634		224
		<u>634</u>		<u>224</u>
<b>Current Assets</b>				
Trade Debtors	0		0	
Prepayments	128		198	
Cash at Bank	205,632		196,253	
	<u>205,760</u>		<u>196,451</u>	
<b>Current Liabilities</b>				
Trade Creditors	0		0	
PAYE Creditor	4,298		3,914	
Accruals	960		860	
Other Creditors	890		1,504	
Corporation Tax	0		56	
	<u>6,148</u>		<u>6,334</u>	
<b>Net Current Assets</b>		199,612		190,117
<b>Net Assets</b>		<u>200,246</u>		<u>190,341</u>
<b>Reserves</b>				
Income & Expenditure Account		200,246		190,341
		<u>200,246</u>		<u>190,341</u>